CONSOLIDATED FINANCIALS

Consolidated Balance sheet - Assets

In KMAD

	Dec - 2025	June - 2026
Goodwill	495 497	495 497
Intangible assets	501 489	508 411
Property, plant, equipment	936 532	959 491
Investment Property	135 460	135 460
Other financial assets	386 460	330 013
Equity instruments valued at their fair value	*357 268*	*325 399*
Other assets	*29 193*	*4 614*
Deferred Tax	1 569	1 846
Non-current assets	**2 457 058**	**2 430 719**
Inventories	288 812	292 631
Trade receivables	257 538	325 397
Current tax assets	90 771	99 403
Other receivables	27 267	82 487
Other current assets	1 710	12 856
Investment securities	59 248	36 268
Cash and cash equivalents	200 480	223 512
Current assets	**925 826**	**1 072 554**
Total assets	**3 382 884**	**3 503 273**

Consolidated Balance Sheet - Equity and Liabilities

In KMAD

	Dec - 2025	June - 2026
Share capital	924 674	924 674
Reserves	467 306	527 301
Net income Group share	159 408	-5 152
Total Equity - Group Share	**1 551 387**	**1 446 822**
Minority interests	2 394	2 844
Total minority interests	**2 394**	**2 844**
Consolidated shareholder's equity	**1 553 781**	**1 449 666**
Long-term loans	931 815	780 581
Deferred tax liabilities	72 374	58 430
Non-current liabilities	**1 004 188**	**839 010**
Short-term loans	94 706	100 369
Including accrued interests	*12 173*	*16 827*
Bank overdrafts	222 429	414 133
Current provisions	24 761	21 546
Trade payables and related accounts	340 577	373 676
Current tax liabilities	67 837	83 723
Other payables	74 606	221 150
Current liabilities	**824 915**	**1 214 596**
Current and non-current liabilities	**1 829 103**	**2 053 606**
Total Equity & Liabilities	**3 382 884**	**3 503 273**

In KMAD

	June 2025	june 2026
Revenues	**901 725**	**961 736**
Hygiene	***374 968***	***384 343***
Seafood Products	***124 030***	***159 115***
Season USA	***295 500***	***276 115***
Beverages	***107 217***	***141 852***
Others	***11***	***311***
Change in inventories	10 260	27 111
Cost of Goods Sold	-540 162	-550 870
Personnel expenses	-108 676	-148 934
Other operating expenses	-96 939	-129 399
Taxes	-3 047	-7 035
Other revenues	1	77
EBITDA	**163 161**	**152 685**
Amortization and depreciation	-58 716	-61 514
Provisions	-829	-1 251
Other revenues and expenses	-2 607	-2 186
Current operating profit	**101 009**	**87 735**
Other operating revenues and expenses	-10 842	3 397
Operating profit	**90 167**	**91 132**
Net Finance Costs	-36 649	-33 564
Fair value gains/(losses) on equity instruments	28 216	-51 544
Change in fair value of investment property	12 030	0
Other financial income and expenses	8 227	6 882
Net financial result	**11 824**	**-78 226**
Income before taxes	**101 991**	**12 906**
Income tax expense	*-32 760*	*-27 857*
Deferred tax on IFRS restatements	*1 008*	*10 258*
Other Deferred tax	*-2 406*	*0*
Total Income taxes	**-34 158**	**-17 600**
Net income	**67 833**	**-4 694**
Of which :		
Recurring net income from industrial operations	**47 835**	**33 196**
Fair value gains/(losses) on equity instruments	**21 216**	**-41 287**
Non-current items	**-1 218**	**3 397**
Net income	**67 833**	**-4 694**
Group Share	**67 902**	**-5 152**
Minority Interests	**-69**	**458**

Consolidated Cash Flow Statement

InKMAD

	2026.06	2025.06
Cash flow	112 504	119 728
Change in working capital requirement	-68 524	-45 116
Cash flow from operations	**43 980**	**74 612**
Acquisition / Sales of assets in consolidated subsidiaries	0	0
Acquisition / Sales of intangible assets	-5 413	-14 466
Acquisition / Sales of property, plant, equipment	-48 589	-57 385
Acquisition / Sales of financial assets	-15 754	-251
Including change in loans and advances made	*-187*	*-250*
Cash flow from investments	**-69 757**	**-72 102**
Capital increase / decrease	0	5
Net acquisition of own shares	0	14 412
Dividends paid to shareholders of the group and minorities	0	0
Changes in financial debt	-175 368	-84 980
Cash flow from financing	**-175 368**	**-70 563**
Impact of FX changes	4 839	-10 638
Impact of changes in accounting principles	0	0
Change in cash	**-196 306**	**-78 691**
Cash beginning of period	25 126	156 300
Cash end of period	-171 179	77 609
(1) among which interest accrued	*-12 173*	*-14 278*
(2) among which interest accrued	*-16 827*	*-12 561*