

## PRESS RELEASE

Mutandis, the Moroccan FMCG company, has agreed to sell its PET preforms and caps business to Dislog Group, for an amount of MAD 330 million.

CMB Plastique, the entity carrying the business and a wholly owned subsidiary of Mutandis, is the Moroccan PET preforms leader, with an annual volume of about 700 million of preforms.

The proceeds will be used to reduce Mutandis net debt and will have almost no impact on Mutandis Recurring Net Income, interest savings offsetting the contribution of the sold company to the group's overall Net Income.

Net Income including non-recurring items will be positively impacted by the realized capital gain.

This transaction will be closed during 2024 first quarter, subject to the Competition Council agreement.