


Consolidated Income Statement

in KMAD

	H1 2023	H1 2022
Revenues	1.100.422	1.020.367
<i>Detergents</i>	<i>336.020</i>	<i>328.950</i>
<i>Seafood Products</i>	<i>249.381</i>	<i>253.649</i>
<i>Beverage Bottles</i>	<i>164.824</i>	<i>167.186</i>
<i>Fruit juice</i>	<i>53.849</i>	<i>35.678</i>
<i>Season Brand</i>	<i>296.336</i>	<i>234.892</i>
<i>Others</i>	<i>11</i>	<i>11</i>
Change in inventories	-45.377	43.318
Cost of Goods Sold	-686.216	-728.619
Personnel expenses	-124.238	-130.239
Other operating expenses	-103.105	-85.666
Taxes	-3.855	-4.165
Other revenues	888	764
EBITDA	138.519	115.760
Amortization and depreciation	-46.576	-42.710
Provisions	-152	-1.834
Other revenues and expenses	-1.400	-1.400
Current operating profit	90.391	69.816
Other operating revenues and expenses	-2.156	-3.704
Operating profit	88.235	66.112
Consolidated financial expenses	-25.403	-17.193
Income before taxes	62.832	48.919
<i>Income Tax</i>	<i>-6.829</i>	<i>-16.592</i>
<i>Deferred Taxes</i>	<i>-8.116</i>	<i>5.189</i>
<i>Others deferred Taxes</i>	<i>-900</i>	<i>-900</i>
Total income tax	-15.846	-12.303
Net income	46.986	36.616
Adjusted Net Income *	50.042	41.220

* Adjusted Net Income = Net Income excluding non recurring items, Stock Options Value and Deferred taxes

Consolidated financial statements

Consolidated Balance sheet - Assets

In KMAD

	H1 2023	2022
Goodwill	410.576	410.576
Intangible assets	430.056	448.623
Property, plant, equipment	739.647	677.546
Investment Property	123.430	123.430
Other financial assets	131.840	131.844
<i>Equity instruments valued at their fair value</i>	<i>123.715</i>	<i>123.715</i>
<i>Other assets</i>	<i>8.125</i>	<i>8.128</i>
Deferred Tax	6.137	6.490
Non-current assets	1.841.685	1.798.508
Inventories	474.324	602.821
Trade receivables	434.864	472.817
Current tax assets	149.264	124.549
Other receivables	18.752	10.599
Other current assets	6.542	2.472
Investment securities	21.210	21.304
Cash and cash equivalents	112.680	101.690
Current assets	1.217.635	1.336.252
Total assets	3.059.321	3.134.761

Consolidated Balance Sheet - Equity and Liabilities

In KMAD

	H1 2023	2022
Share capital	924.674	924.674
Reserves	299.186	304.169
Net income Group share	47.092	99.524
Total Equity - Group Share	1.270.951	1.328.367
Minority interests	4.216	4.511
Total minority interests	4.216	4.511
Consolidated shareholder's equity	1.275.167	1.332.878
Long-term loans	453.522	394.204
Deferred tax liabilities	44.611	38.152
Non-current liabilities	498.133	432.356
short-term loans	237.620	250.348
<i>Including accrued interests</i>	<i>12.523</i>	<i>12.085</i>
Bank overdrafts	466.554	292.742
Current provisions	14.195	14.301
Trade payables and related accounts	432.428	654.975
Current tax liabilities	76.397	53.896
Other payables	58.827	103.266
Current liabilities	1.286.021	1.369.527
Current and non-current liabilities	1.784.154	1.801.883
Total Equity & Liabilities	3.059.321	3.134.761



Consolidated Cash Flow Statement

	<i>in KMAD</i>	
	H1 2023	H1 2022
Cash flow	119.642	96.222
Change in need for working capital	-89.574	-120.363
Cash flow from operations	30.068	-24.141
Acquisition / Sales of assets in consolidated subsidiaries	0	0
Acquisition / Sales of intangible assets	-7.890	-4.162
Acquisition / Sales of property, plant, equipment	-119.588	-100.035
Acquisition / Sales of financial assets	4	-157
<i>Including change in loans and advances made</i>	4	-157
Cash flow from investments	-127.474	-104.355
Capital increase	0	292.863
Acquisition / Sales actions	0	-6.612
Dividends paid to shareholders of the group and minorities	-78.597	-18
Changes in financial debt	15.605	-157.072
Cash flow from financing	-62.993	129.161
Impact of changes in accounting principles	-2.955	3.542
Change in cash	-163.353	4.208
Cash beginning of period	-181.833	38.324
Cash end of period	-345.187	42.531
<i>(1) among which interest accrued</i>	-12.085	-13.659
<i>(2) among which interest accrued</i>	-12.523	-12.768