


Consolidated Income Statement

in KMAD

	H1 2022	H1 2021
Revenues	1.020.367	689.167
<i>Detergents</i>	<i>328.950</i>	<i>295.114</i>
<i>Seafood Products</i>	<i>253.649</i>	<i>199.699</i>
<i>Beverage Bottles</i>	<i>167.186</i>	<i>154.605</i>
<i>Fruit juice</i>	<i>35.678</i>	<i>38.826</i>
<i>Season Brand</i>	<i>234.892</i>	
<i>Others</i>	<i>11</i>	<i>922</i>
Change in inventories	43.318	-19.581
Cost of Goods Sold	-728.619	-413.865
Personnel expenses	-130.239	-96.376
Other operating expenses	-85.666	-57.641
Taxes	-4.165	-3.126
Other revenues	764	812
EBITDA	115.760	99.389
Amortization and depreciation	-42.710	-42.359
Provisions	-1.834	47
Other revenues and expenses	-1.400	-2.232
Current operating profit	69.816	54.845
Other operating revenues and expenses	-3.704	-258
Operating profit	66.112	54.586
Consolidated financial expenses	-17.193	-12.536
Income before taxes	48.919	42.051
<i>Income Tax</i>	<i>-16.592</i>	<i>-11.027</i>
<i>Deferred Taxes</i>	<i>5.189</i>	<i>-1.197</i>
<i>Others deferred Taxes</i>	<i>-900</i>	<i>-2.180</i>
Total income tax	-12.303	-14.404
Net income	36.616	27.647
Adjusted Net Income *	41.220	31.484

* Adjusted Net Income = Net Income excluding non recurring items, Stock Options Value and Deferred taxes

Consolidated financial statements

Consolidated Balance sheet - Assets

In KMAD

	H1 2022	2021
Goodwill	410.576	410.576
Intangible assets	432.733	412.700
Property, plant, equipment	545.714	489.814
Investment Property	123.430	123.430
Other financial assets	131.161	131.004
<i>Equity instruments valued at their fair value</i>	<i>123.715</i>	<i>123.715</i>
<i>Other assets</i>	<i>7.445</i>	<i>7.288</i>
Deferred Tax	1.074	1
Non-current assets	1.644.688	1.567.674
Inventories	382.483	292.539
Trade receivables	487.542	399.035
Current tax assets	129.502	102.324
Other receivables	27.290	14.239
Other current assets	8.059	3.052
Investment securities	31.584	67.277
Cash and cash equivalents	191.618	70.269
Current assets	1.258.078	948.734
Total assets	2.902.766	2.516.408

Consolidated Balance Sheet - Equity and Liabilities

In KMAD

	H1 2022	2021
Share capital	924.674	799.674
Reserves	295.915	114.904
Net income Group share	36.610	59.937
Total Equity - Group Share	1.257.199	974.514
Minority interests	4.345	4.583
Total minority interests	4.345	4.583
Consolidated shareholder's equity	1.261.544	979.097
Long-term loans	290.592	330.708
Deferred tax liabilities	30.778	33.995
Non-current liabilities	321.370	364.704
short-term loans	383.102	494.010
<i>Including accrued interests</i>	12.768	13.659
Bank overdrafts	167.902	85.563
Current provisions	7.167	6.540
Trade payables and related accounts	532.656	475.514
Current tax liabilities	59.108	56.125
Other payables	169.916	54.854
Current liabilities	1.319.852	1.172.607
Current and non-current liabilities	1.641.222	1.537.310
Total Equity & Liabilities	2.902.766	2.516.408



Consolidated Cash Flow Statement

	<i>in KMAD</i>	
	H1 2022	H1 2021
Cash flow	96.222	87.353
Change in need for working capital	-120.363	-66.497
Cash flow from operations	-24.141	20.856
Acquisition / Sales of assets in consolidated subsidiaries	0	0
Acquisition / Sales of intangible assets	-4.162	-2.485
Acquisition / Sales of property, plant, equipment	-100.035	-34.621
Acquisition / Sales of financial assets	-157	-745
<i>Including change in loans and advances made</i>	-157	-695
Cash flow from investments	-104.355	-37.851
Capital increase	292.863	
Acquisition / Sales actions	-6.612	4.649
Dividends paid to shareholders of the group and minorities	-18	-750
Changes in financial debt	-157.072	15.039
Cash flow from financing	129.161	18.938
Impact of changes in accounting principles	3.542	0
Change in cash	4.208	1.944
Cash beginning of period	38.324	9.074
Cash end of period	42.531	11.018
<i>(1) among which interest accrued</i>	-13.659	-6.482
<i>(2) among which interest accrued</i>	-12.768	-4.552