



**MUTANDIS s.c.a**  
**Statutory accounts**  
**Income Statement**

	<i>in KMAD</i>	
	<b>H1 2021</b>	<b>H1 2020</b>
Revenue	21 718	16 963
Other Operating revenues	2 000	2 000
<b>Operating Revenues</b>	<b>23 718</b>	<b>18 963</b>
Purchases	-59	-418
Other external expenses	-2 826	-3 050
Personnel expenses	-12 933	-8 505
Taxes	-241	-239
Amortization, depreciation and provisions	-1 206	-1 027
<b>Operating expenses</b>	<b>-17 264</b>	<b>-13 239</b>
<b>Operating Income</b>	<b>6 454</b>	<b>5 724</b>
Income from financial assets	51 603	72 036
And other financial income	163	1 368
Interest expenses	-22	-1 402
Other financial income and expenses	-8 137	
<b>Net financial income</b>	<b>43 608</b>	<b>72 002</b>
Other non current items	-356	-19
<b>Income before taxes</b>	<b>49 706</b>	<b>77 707</b>
Income tax	-377	-1 273
<b>Net income</b>	<b>49 328</b>	<b>76 434</b>



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**Balance Sheet - Assets**

*in KMAD*

	<b>H1 2021</b>	<b>2020</b>
Non-value asset	5 600	6 400
Intangible assets	7	10
Property, plant and equipment	2 600	2 537
<b>Other financial assets</b>	<b>990 487</b>	<b>998 624</b>
- Loans and receivables	237	237
- Long term Financial Assets	990 250	998 386
<b>Non-current assets</b>	<b>998 695</b>	<b>1 007 571</b>
Trade payables	293	190
Trade accounts receivables	7 569	4 638
<b>Other current assets</b>	<b>33 283</b>	<b>5 923</b>
Other receivables	33 283	5 923
<b>Cash and cash equivalents</b>	<b>103 390</b>	<b>25 490</b>
Cash	77 822	1 874
Investment securities	25 567	23 616
<b>Current assets</b>	<b>144 534</b>	<b>36 241</b>
<b>Total assets</b>	<b>1 143 229</b>	<b>1 043 812</b>



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**Balance Sheet - Equity and Liabilities**

	<i>in KMAD</i>	
	<b>H1 2021</b>	<b>2020</b>
Share capital	799 674	799 674
Share premium	132 914	132 914
Reserves	24 469	20 403
Retained earnings	12 503	3 906
Net income	49 328	81 321
<b>Shareholder's Equity</b>	<b>1 018 887</b>	<b>1 038 218</b>
Financial Debt	0	0
<b>Financial Debt</b>	<b>0</b>	<b>0</b>
Trade payables	1 806	743
Current Tax liabilities	2 621	3 830
Due to staff	406	0
Social Organizations	274	274
Other current liabilities	68 849	393
<b>Current liabilities</b>	<b>73 955</b>	<b>5 241</b>
Provisions for liabilities and charges	386	353
Bank overdraft	50 000	
<b>Total Equity &amp; Liabilities</b>	<b>1 143 229</b>	<b>1 043 812</b>