



Consolidated Income Statement

in KMAD

	H1 2020	H1 2019
Revenues	682 690	683 711
<i>Detergents</i>	<i>337 660</i>	<i>306 386</i>
<i>Seafood Products</i>	<i>224 879</i>	<i>211 974</i>
<i>Beverage Bottles</i>	<i>85 333</i>	<i>128 700</i>
<i>Fruit juice</i>	<i>33 886</i>	<i>35 211</i>
<i>Others</i>	<i>932</i>	<i>1 440</i>
Change in inventories	-25 792	-23 217
Cost of Goods Sold	-384 045	-404 566
Personnel expenses	-99 427	-92 537
Other operating expenses	-66 890	-56 480
Taxes	-3 047	-3 037
Other revenues	1 059	1 287
EBITDA	104 549	105 161
Amortization and depreciation	-40 585	-36 648
Provisions	-409	306
Other revenues and expenses	-1 452	-2 112
Current operating profit	62 103	66 706
Other operating revenues and expenses	-3 805	-2 675
Operating profit	58 298	64 031
Consolidated financial expenses	-13 945	-13 962
Income before taxes	44 353	50 070
<i>Income Tax</i>	<i>-10 195</i>	<i>-11 835</i>
<i>Deferred Taxes</i>	<i>-1 367</i>	<i>-908</i>
<i>Others deferred Taxes</i>	<i>129</i>	
Total income tax	-11 433	-12 743
Net income	32 920	37 327
Adjusted Net Income *	36 596	40 910

* Adjusted Net Income = Net Income excluding non recurring items, Stock Options Value and Deferred taxes



Consolidated Balance Sheet - Assets

	in KMAD	
	H1 2020	2019
Goodwill	410 576	410 576
Intangible assets	126 117	124 153
Property, plant, equipment	435 566	436 147
Investment Property	116 692	116 692
Equity accounted-affiliates	0	0
Other financial assets	140 211	131 412
<i>Available-for-sale financial assets</i>	137 897	129 258
<i>Other assets</i>	2 314	2 154
Deferred Tax	1	1
Non-current assets	1 229 164	1 218 981
Inventories	282 038	257 827
Trade receivables	301 079	302 356
Current tax assets	84 008	75 524
Other receivables	9 578	17 092
Other current assets	12 269	1 445
Investment securities	31 561	93 898
Cash and cash equivalents	36 755	43 050
Current assets	757 287	791 193
Total assets	1 986 451	2 010 174



Consolidated Balance Sheet - Equity and Liabilities

in KMAD

	H1 2020	2019
Share capital	799 674	799 674
Other reserves	111 935	117 999
Net income Group share	32 914	70 439
Group Share	944 523	988 112
Minority interests	3 752	4 002
Total minority interests	3 752	4 002
Consolidated shareholder's equity	948 275	992 114
Long-term loans	217 148	153 316
Deferred tax liabilities	60 574	60 097
Non-current liabilities	277 722	213 413
short-term loans	173 634	198 884
<i>Including accrued interests</i>	4 502	3 105
Bank overdrafts	62 785	99 206
Current provisions	8 779	12 685
Trade payables and related accounts	348 815	392 315
Current tax liabilities	46 470	52 495
Other payables	119 971	49 062
Current liabilities	760 454	804 646
Current and non-current liabilities	1 038 176	1 018 060
Total Equity & Liabilities	1 986 451	2 010 174



Consolidated Cash Flow Statement

	<i>in KMAD</i>	
	H1 2020	H1 2019
Cash flow	82 211	87 155
Change in need for working capital	-105 088	-79 707
Cash flow from operations	-22 876	7 448
Acquisition / Sales of assets in consolidated subsidiaries	0	0
Acquisition / Sales of intangible assets	-7 368	-2 659
Acquisition / Sales of property, plant, equipment	-18 890	-34 371
Acquisition / Sales of financial assets	-12 754	196
<i>Including change in loans and advances made</i>	-160	196
Cash flow from investments	-39 012	-36 833
Acquisition / Sales actions	-4 649	
Dividends paid to shareholders of the group and minorities		-60 581
Changes in financial debt	33 060	-138 995
Cash flow from financing	28 410	-199 576
Impact of changes in accounting principles	0	0
Change in cash	-33 477	-228 961
Cash beginning of period	34 637	98 152
Cash end of period	1 030	-130 809
<i>(1) among which interest accrued</i>	-3 105	-4 774
<i>(2) among which interest accrued</i>	-4 502	-5 799