



# MUTANDIS

Accélérateur de marques

**MUTANDIS s.c.a**  
**Statutory accounts**  
**Income Statement**

		<i>in KMAD</i>
	<b>H1 2019</b>	<b>H1 2018</b>
Revenue	20,377	21,932
Other Operating revenues	2,000	2,000
<b>Operating Revenues</b>	<b>22,377</b>	<b>23,932</b>
Purchases	-146	-60
Other external expenses	-3,075	-3,324
Personnel expenses	-6,988	-9,252
Taxes	-238	-238
Amortization, depreciation and provisions	-222	-265
<b>Operating expenses</b>	<b>-10,670</b>	<b>-13,139</b>
<b>Operating Income</b>	<b>11,707</b>	<b>10,793</b>
Income from financial assets	62,170	56,885
And other financial income	477	348
Interest expenses	-194	-4,698
Other financial income and expenses		
<b>Net financial income</b>	<b>62,452</b>	<b>52,535</b>
Other non current items	-219	67
<b>Income before taxes</b>	<b>73,941</b>	<b>63,394</b>
Income tax	-1,592	-406
<b>Net income</b>	<b>72,349</b>	<b>62,988</b>



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**Balance Sheet - Assets**

		<i>in KMAD</i>
	<b>H1 2019</b>	<b>H1 2018</b>
Intangible assets	16	19
Property, plant and equipment	2,871	2,952
<b>Other financial assets</b>	<b>971,029</b>	<b>971,029</b>
- Loans and receivables	237	237
- Long term Financial Assets	970,792	970,792
<b>Non-current assets</b>	<b>973,916</b>	<b>973,999</b>
Trade payables	10	0
Trade accounts receivables	12,209	20,824
<b>Other current assets</b>	<b>31,137</b>	<b>4,061</b>
Other receivables	31,137	4,061
<b>Cash and cash equivalents</b>	<b>20,034</b>	<b>159,679</b>
Cash	397	6,105
Investment securities	19,637	153,574
<b>Current assets</b>	<b>63,389</b>	<b>184,564</b>
<b>Total assets</b>	<b>1,037,305</b>	<b>1,158,563</b>



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**Balance Sheet - Equity and Liabilities**

		<i>in KMAD</i>
	<b>H1 2019</b>	<b>H1 2018</b>
Share capital	799,674	799,674
Share premium	132,914	132,851
Reserves	16,868	13,406
Retained earnings	5,403	214
Net income	72,349	69,232
<b>Shareholder's Equity</b>	<b>1,027,208</b>	<b>1,015,377</b>
Financial Debt	0	104,167
<b>Financial Debt</b>	<b>0</b>	<b>104,167</b>
Trade payables	715	17,152
Current Tax liabilities	4,299	3,536
Due to staff	3	14,395
Social Organizations	395	2,351
Other current liabilities	2,093	1,326
<b>Current liabilities</b>	<b>7,505</b>	<b>38,760</b>
Provisions for liabilities and charges	259	259
Bank overdraft	2,333	0
<b>Total Equity &amp; Liabilities</b>	<b>1,037,305</b>	<b>1,158,563</b>