

MUTANDIS s.c.a
Statutory accounts
Balance Sheet - Assets

	2019	2018
Intangible assets	14	19
Property, plant and equipment	2,689	2,952
Other financial assets	996,030	971,029
- Loans and receivables	237	237
- Long term Financial Assets	995,792	970,792
Non-current assets	998,732	973,999
Trade payables	10	
Trade accounts receivables	19,348	20,824
Other current assets	1,042	4,061
Cash and cash equivalents	97,295	159,679
Cash	27,324	6,105
Investment securities	69,971	153,574
Current assets	117,695	184,564
Total assets	1,116,428	1,158,563

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Balance Sheet - Equity and Liabilities

	2019	2018
Share capital	799,674	799,674
Share premium	132,914	132,851
Reserves	16,868	13,406
Retained earnings	5,403	214
Net income	70,696	69,232
Shareholder's Equity	1,025,555	1,015,377
Financial Debt	0	104,167
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Trade payables	1,761	17,152
Current Tax liabilities	5,472	3,536
Due to staff	10,124	14,395
Social Organizations	6,199	2,351
Other current liabilities	17,029	1,326
Current liabilities	40,585	38,760
Provisions for liabilities and charges	288	259
Short term loans and Treasury bonds	50,000	0
Bank overdraft	0	0
Total Equity & Liabilities	1,116,428	1,158,563

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Income Statement

	<i>in KMAD</i>	
	2019	2018
Revenue	46,769	58,243
Other Operating revenues	4,000	4,031
Operating Revenues	50,769	62,274
Purchases	-1,431	-120
Other external expenses	-6,272	-5,897
Personnel expenses	-27,218	-33,162
Taxes	-467	-480
Amortization, depreciation and provisions	-469	-546
Operating expenses	-35,858	-40,204
Operating Income	14,911	22,070
Income from financial assets	62,170	56,885
And other financial income	767	730
Financial provision		
Interest expenses	-545	-9,393
Other financial income and expenses		
Net financial income	62,392	48,222
Gain/Loss on asset sales		
Provisions for liabilities and charges		964
Other non current items	-5,383	-1,424
Income before taxes	71,920	69,832
Income tax	-1,224	-600
Net income	70,696	69,232