

MUTANDIS s.c.a

Statutory accounts

Income Statement

		<i>in KMAD</i>
	2017	2016
Revenue	48 771	49 820
Other Operating revenues	4 000	2 870
Operating Revenues	52 771	52 690
Purchases	-149	-115
Other external expenses	-6 743	-5 196
Personnel expenses	-27 040	-15 609
Taxes	-537	-97
Amortization, depreciation and provisions	-427	-870
Operating expenses	-34 896	-21 887
Operating Income	17 875	30 802
Income from financial assets	32 064	63 255
And other financial income	1 143	1 699
Financial provision		2
Interest expenses	-13 098	-18 307
Other financial income and expenses	-18 708	-3 003
Net financial income	1 401	43 647
Gain/Loss on asset sales		401
Provisions for liabilities and charges	497	
Other non current items	-582	213
Income before taxes	19 190	75 063
Income tax	-431	-587
Net income	18 759	74 475

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Balance Sheet - Assets

		<i>in KMAD</i>
	31.12.2017	31.12.2016
Intangible assets	17	23
Property, plant and equipment	3 379	747
Other financial assets	971 057	1 007 148
- Loans and receivables	266	26 649
- Long term Financial Assets	970 792	980 499
Non-current assets	974 453	1 007 917
Trade payables		1 650
Trade accounts receivables	13 626	36 963
Other current assets	1 663	22 585
Other receivables	1 663	22 585
Cash and cash equivalents	21 382	25 433
Cash	869	2 782
Investment securities	20 513	22 651
Current assets	36 671	86 631
Total assets	1 011 124	1 094 548

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Balance Sheet - Equity and Liabilities

		<i>in KMAD</i>
	31.12.2017	31.12.2016
Share capital	680 405	619 264
Share premium	62 901	47 413
Reserves	12 468	8 745
Retained earnings	25 691	6 486
Net income	18 759	74 475
Shareholder's Equity	800 225	756 382
Financial Debt	125 000	220 000
Financial Debt	125 000	220 000
Trade payables	796	2 132
Current Tax liabilities	3 361	6 826
Due to staff	9 388	2 676
Social Organizations	1 565	595
Other current liabilities	1 496	2 640
Current liabilities	16 606	14 869
Provisions for liabilities and charges	1 295	1 775
Short term loans and Treasury bonds		
Bank overdraft	67 998	101 521
Total Equity & Liabilities	1 011 124	1 094 548