



MUTANDIS
Accélérateur de marques

MUTANDIS s.c.a
Statutory accounts
Balance Sheet - Assets

		<i>in MAD '000s</i>
	31-Dec-15	31-Dec-14
Intangible assets	36	49
Property, plant and equipment	706	817
Other financial assets	992 527	1 746 983
- Loans and receivables	9 028	25 062
- Long term Financial Assets	983 499	1 721 921
Non-current assets	993 270	1 747 849
Inventories	0	0
Trade and other payables	0	10
Trade accounts receivables	17 494	5 860
Other current assets	36 910	6 097
- Due from shareholders		
- Other accounts receivable	36 910	6 097
Cash and cash equivalents	61 586	64 654
- Check and cash values		198
- Cash	41 645	763
- Money market holdings	19 941	63 693
Current assets	115 990	76 621
Total assets	1 109 259	1 824 470



MUTANDIS
Accélérateur de marques

MUTANDIS s.c.a
Statutory accounts
Balance Sheet - Equity and Liabilities

		<i>in MAD '000s</i>
	31-Dec-15	31-Dec-14
Share capital	619 264	1 249 264
Share premium	47 413	47 413
Reserves	7 938	6 120
Retained earnings	38 071	25 545
Net income	16 136	36 361
Shareholder's Equity	728 821	1 364 703
Bank Debt	0	97 500
Bank Debt	0	97 500
Trade and other payables	4 074	1 379
Current Tax liabilities	4 146	2 206
Staff	6 197	3 662
Social Organizations	947	642
Other current liabilities	222 913	5 744
Current liabilities	238 277	13 634
Provisions for liabilities and charges	1 761	949
Issued commercial paper	140 400	327 600
Bank overdraft		20 084
Total Equity & Liabilities	1 109 259	1 824 470



MUTANDIS s.c.a Statutory accounts Income Statement

	<i>in MAD '000s</i>	
	31-Dec-15	31-Dec-14
Sales	22 111	10 570
Other Operating revenues	625	1 290
Operating Revenues	22 736	11 860
Purchases	-146	-126
Other external expenses	-11 553	-13 537
Staff costs	-17 182	-13 980
Taxes other than on income	-99	-2 483
Depreciation, amortisation and provisions	-902	-1 586
Operating expenses	-29 882	-31 711
Operating Income	-7 147	-19 852
Income from financial assets	48 167	64 458
Interest income	1	0
Interests and other financial income	18 410	33 845
Provision allowance	567	16 587
Interest expenses	-21 249	-23 988
Other financial income and expenses	-16 404	-570
Net financial income	29 492	90 332
Gain/Loss on asset sales	-4 877	-34 116
Provisions for liabilities and charges	-800	-400
Other non current items	-89	-384
Income before taxes	16 579	36 364
Income tax	-444	-3
Net income	16 136	36 361